

**THE ASSOCIATION OF BRITISH JCI SENATORS
(BRITISH SENATE)**



TREASURER'S REPORT AND ACCOUNTS 2022

I have pleasure in reporting on the financial affairs of the British Senate for the year ended 31st December 2022. The annual accounts show that the Senate's activities in 2022 have resulted in a surplus of £1,492, compared with a surplus of £4,661 in 2021.

2022 saw the the Senate start to return to more pre-COVID levels of events. Income has declined compared with the 2021's figures. Contributions from both British and Overseas dropping slightly.

Expenditure was higher in 2022 than in 2021, due mainly to the recommencement of the newsletter and ability for the Chairman to start travelling to events again post COVID. Expenses for other items were as expected and broadly in line with 2021 other than the cost of the Zoom account set up during COVID to maintain contact with Senators both in the UK and globally.

**Graeme Greenfield
Treasurer**

**Graeme Hobbs
Reviewing Accountant**

BRITISH SENATE ANNUAL ACCOUNTS 2022

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER

	2022	2021	Variance
INCOME			
Contributions from Senators			
British Senators	£8,093	£8,351	£(258)
Overseas Senators	£1,313	£1,773	£(460)
Digital subscriptions	£0	£0	£0
Sales of Merchandise	£22	£45	£(23)
Interest Received	£50	£4	£46
Sponsorships/Advertisements	£380	£0	£380
Total Income	£9,858	£10,172	£(314)
EXPENDITURE			
Printing Magazine, Newsletters	£5,475	£3,812	£(1,663)
Stationery etc.	£0	£0	£0
Digital Publishing	£0	£0	£0
Website and Database	£822	£864	£42
Merchandise Cost of Sales	£24	£38	£14
JCI Support	£300	£35	£(265)
Chairman's Expenses	£1,163	£473	£(689)
Programme Card	£0	£0	£0
Public Liability Insurance	£288	£288	£0
Past chairman medallion	£57	£0	£(57)
Bank and Zoom charges	£238	£0	£(238)
Total Expenditure	£8,366	£5,511	£(2,856)
Surplus/(Deficit) for the Year	£1,492	£4,661	£(3,170)

BALANCE SHEET AS AT 31ST DECEMBER

	2022	2021	Variance
Stock of Merchandise	£787	£1,114	£(327)
Debtors	£145	£0	£145
Bank Balances	£43,276	£41,596	£1,680
Less Subscriptions in Advance	£(852)	£(1,691)	£839
Less Other Creditors	£(1,352)	£(508)	£(844)
	£42,003	£40,511	£1,492
Represented by			
Funds at beginning of Year	£40,511	£35,850	£4,661
Surplus/(Deficit) for year	£1,492	£4,661	£(3,169)
Funds at end of year	£42,003	£40,511	£1,492

Bank Account

Current account	£ 191.29	£ 418.42
Deposit	£ 18,084.24	£ 16,177.25
Treasury	£ 25,000.00	£ 25,000.00
	£ 43,275.53	£ 41,595.67

Debtors

Paypal receivable	144.59	-
	144.59	0.00

Other creditors

Chairmans expenses	£(937)	£(473)
Zoom costs	£(115)	£0
JCI UK senate bursary	£(300)	£(35)
	£(1,352)	£(508)